



## GINOOGAMING FIRST NATION

P.O. Box 89  
Longlac, Ont. POT 2A0  
Tel: (807) 876-2242  
Fax (807) 876-2495

### Media Release

## Searching for Gold on Ginoogaming First Nation

*Ginoogaming signs Memorandum of Understanding with Premier Gold Mines LTD.*

**JULY 24, 2009 – THUNDER BAY, ONTARIO:** Gold mineralization in the Greenstone belt has been making front page news in recent months as old mining camps have been revived and explored for new discoveries. Several of the mines in this district were left with ore in place within the mine workings and closed in the late 1960's due to a weak gold price.

Ginoogaming First Nation near Longlac, Ontario, has joined this upsurge in interest for the search for gold by planning to explore several areas on their land. The First Nation area is adjacent to the former Theresa Gold Mines that operated in the early years but ceased production due to fall in the gold price.

Ginoogaming is in advanced discussions with Premier Gold Mines Limited who have been successfully exploring and developing gold resources at the Hardrock Project in the Geraldton, Ontario area. Ginoogaming intends to partner with Premier to explore Ginoogaming land and to assist in the creation of an exploration company that would give Ginoogaming long term benefits including revenue and jobs to the community.

"We want to work together towards greater certainty and sustainable mining developments that will contribute significantly to the economic, social and environmental well-being of our First Nation" stated Chief Celia Echum.

On July 23, 2009 Ginoogaming signed a Memorandum of Understanding for the Hardrock Project. The agreement is supported by the Chief and Council of Ginoogaming First Nation and by representatives of Premier Gold Mines Limited. Later on development of a favourable feasibility report, a timetable will be set to commence negotiation of an Impact and Benefits Agreement ("IBA").

"The resource sector will be making a strong comeback in the very near future," said Adolph Rasevych, Economic Development Officer for Ginoogaming. "In keeping with the principles of the new relationship, this agreement offers us the opportunity to help the band build its knowledge and experience related to mining activities within our traditional territory."

Next, the investigation of the Ginoogaming land base with Premier Gold Mines Limited will commence to identify prospective targets and initiate a land base drill program. Initial discussions have already

begun with Premier for this partnership. A start up date will be set and the community will soon find out what the elders have been saying for decades that there is gold on the Ginoogaming land.

“Premier is excited to have reached this initial milestone as we strive to develop gold resources in the area” stated Ewan Downie, President of Premier Gold Mines Limited. “Potential mine development would lead to many benefits for all local communities”.

-30-

**Media contact:**

Adolph Rasevych  
President & Project Developer  
Rocky Shore Development Corporation  
Ginoogaming First Nation  
TEL: 807-854-7788  
E-mail: [rsdc2@hotmail.com](mailto:rsdc2@hotmail.com)